# Norway's energy relations with Russia and the Caspian Region

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### Norway's energy sector

- Energy facts
- The petroleum history of Norway
- Ownership policy/Statoil ASA

Norway's energy cooperation with the Russian Federation in the High North of Europe

- 21 years of succesful cooperation in the Barents Region
- Energy issues
- Environmental issues
- Denuclearization of old vessels of the former Soviet navy
- Fisheries policy
- Infrastructure

## Norway's energy cooperation with the Russian Federation in the High North of Europe

- Treaty of delimitation of the Norwegian-Russian maritime border (former Gray zone) in 2010
- Bilateral negotiations lastet over 40 years
- Postponement of the Shtokman gas field made the exploitation of smaller fields in the former disputed border area more feasible
- Cooperation between Statoil ASA and Rosneft on the Russian Continental Shelf (RCS) and the Norwegian Continental Shelf (NCS)
- Postponement of the 23rd licencing round of the Norwegian Petroleum Directorate in 2014
- Norway to implement new restrictive measures against Russia in 2014

- Azerbaijan: Statoil and Thor Heyerdahl
- Joint Declaration on the further development of friendly relations and cooperation between the Kingdom of Norway and the Azerbaijani Republic, December 4, 2007
- Humanitarian relations
- Cultural ties/Thor Heyerdahl
- Energy cooperation (including Energy efficiency)

- Azerbaijan: Statoil and Thor Heyerdahl
- Energy cooperation
- Statoil's activities in Azerbaijan are among the biggest commitments in a single country
- Statoil's presence in Azerbaijan goes back to 1992: First office in Baku was opened
- Three production-sharing agreements (PSA) has been signed since then: Statoil is one of the largest petroleum companies in the country
- Other Norwegian companies

#### Norway's economic interest in the Caspian Region: Statoil ASA as an actor in Azerbaijan, Iran and Kazakhstan • Azerbaijan: Statoil and Thor Heyerdahl

- Production sharing agreements (PSA) of Statoil
- Shah Deniz I/II and the South Caucasus Pipeline (SCP) (Share SD I: 25,5 %; SD II: 15,5%)
- Azeri, Chirag and Gunashli (ACG) (Share: 8,56%)
- Baku-Tbilisi-Ceyhan oil pipeline (BTC) (Share: 8,71%)

#### • <u>Iran</u>

- 2002: Statoil (in cooperation with Petropars) became operator in Iran: South Pars phases 6,7,8
- "Rafsanjani-Statoil corruption case"
- Other projects: "Anaran" and "Khorram-Abad"
- Termination of all business activities and closure of the Teheran office
- Statoil exemted from EU ban on Iran oil in 2011
- Iranian Oil Minister Zaganeh invited Statoil to resume its operations

#### <u>Kazakhstan</u>

- Kazakhstan-Norway relations:
- General
- Official visit of president Nazarbayev to Norway in 2001
- Trade and Economic cooperation
- 2000: Statoil sold its interest of 4,76% of the Kashagan field (OKIOC), when it did not get an operators licence
- Statoil seeks currently business opportunities in the northern Caspian