Norway’s energy relations with Russia and the Caspian Region

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Norway’s energy sector

- Energy facts
- The petroleum history of Norway
- Ownership policy/Statoil ASA
Norway’s energy cooperation with the Russian Federation in the High North of Europe

• 21 years of successful cooperation in the Barents Region
• Energy issues
• Environmental issues
• Denuclearization of old vessels of the former Soviet navy
• Fisheries policy
• Infrastructure
Norway’s energy cooperation with the Russian Federation in the High North of Europe

- Treaty of delimitation of the Norwegian-Russian maritime border (former Gray zone) in 2010
- Bilateral negotiations lasted over 40 years
- Postponement of the Shtokman gas field made the exploitation of smaller fields in the former disputed border area more feasible
- Cooperation between Statoil ASA and Rosneft on the Russian Continental Shelf (RCS) and the Norwegian Continental Shelf (NCS)
- Postponement of the 23rd licencing round of the Norwegian Petroleum Directorate in 2014
- Norway to implement new restrictive measures against Russia in 2014
Norway’s economic interest in the Caspian Region: Statoil ASA as an actor in Azerbaijan, Iran and Kazakhstan

- **Azerbaijan: Statoil and Thor Heyerdahl**
- Joint Declaration on the further development of friendly relations and cooperation between the Kingdom of Norway and the Azerbaijani Republic, December 4, 2007
- Humanitarian relations
- Cultural ties/Thor Heyerdahl
- *Energy cooperation (including Energy efficiency)*
Norway’s economic interest in the Caspian Region: Statoil ASA as an actor in Azerbaijan, Iran and Kazakhstan

- **Azerbaijan: Statoil and Thor Heyerdahl**
- *Energy cooperation*
- Statoil’s activities in Azerbaijan are among the biggest commitments in a single country
- Statoil’s presence in Azerbaijan goes back to 1992: First office in Baku was opened
- Three production-sharing agreements (PSA) has been signed since then: Statoil is one of the largest petroleum companies in the country
- Other Norwegian companies
Norway’s economic interest in the Caspian Region: Statoil ASA as an actor in Azerbaijan, Iran and Kazakhstan

• **Azerbaijan:** Statoil and Thor Heyerdahl

• Production sharing agreements (PSA) of Statoil

• Shah Deniz I/II and the South Caucasus Pipeline (SCP) (Share SD I: 25,5 %; SD II: 15,5%)

• Azeri, Chirag and Gunashli (ACG) (Share: 8,56%)

• Baku-Tbilisi-Ceyhan oil pipeline (BTC) (Share: 8,71%)
Norway’s economic interest in the Caspian Region: Statoil ASA as an actor in Azerbaijan, Iran and Kazakhstan

- **Iran**
  - 2002: Statoil (in cooperation with Petropars) became operator in Iran: South Pars phases 6, 7, 8
  - „Rafsanjani-Statoil corruption case“
  - Other projects: „Anaran“ and „Khorram-Abad“
  - Termination of all business activities and closure of the Teheran office
  - Statoil exempted from EU ban on Iran oil in 2011
  - Iranian Oil Minister Zaganeh invited Statoil to resume its operations
Norway’s economic interest in the Caspian Region: Statoil ASA as an actor in Azerbaijan, Iran and Kazakhstan

- **Kazakhstan**
- Kazakhstan-Norway relations:
  - General
  - Official visit of president Nazarbayev to Norway in 2001
  - Trade and Economic cooperation
- 2000: Statoil sold its interest of 4.76% of the Kashagan field (OKIOC), when it did not get an operators licence
- Statoil seeks currently business opportunities in the northern Caspian